

PETROLIMEX INTERNATIONAL

TRADING JSC

No: **228** /PIT-CBTT

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

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Ho Chi Minh City, Oct 20th, 2026

**DISCLOSURE OF INFORMATION ON THE WEBSITE OF THE STATE
SECURITIES COMMISSION AND THE HO CHI MINH STOCK EXCHANGE**

**To: - State Securities Commission
- Ho Chi Minh Stock Exchange**

1. Information disclosure organization:

- Organization Name: PETROLIMEX INTERNATIONAL TRADING JSC
- Stock Code: PIT
- Head Office Address: 54-56 Bui Huu Nghia, An Dong Ward, Ho Chi Minh City
- Phone: (028) 38383400 - Fax: (028) 38383500
- E mail: pitco@pitco.com.vn

2. Information disclosure content:

Disclosure of Financial Report for the third quarter of 2026 including:

- Separate financial statements for the third quarter of 2026
- Consolidated financial statements for the third quarter of 2026

3. This information was published on the company's website on Oct 20th, 2026 at the link www.pitco.com.vn/shareholder_relations/publication_information.

We commit that the disclosed information is true and take full responsibility before the law for the content of the information disclosed.

Organization Representative
Legal Representative/Reporter



CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH

Vietnam National Petroleum Group
Petrokimex International Trading JSC
Tax Code: 0301776741

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SOCIALIST REPUBLIC OF VIETAM
Independence - Freedom - Happiness

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY

QUARTER III 2026 SEPERATE FINANCIAL STATEMENTS

As of the end of September 30, 2026

BALANCE SHEET FOR 2026
As of September 30, 2026

Unit: VND

ASSETS	CODE	NOTES	30/09/2026	01/01/2026
1	2	3	4	5
A - SHORT-TERM ASSETS	100		162,180,214,044	220,982,797,229
I. Cash and Cash Equivalents	110	1	10,321,391,102	2,405,230,029
1. Cash	111		10,321,391,102	2,405,230,029
2. Cash equivalents	112			
II. Short-term financial investments	120	2	4,029,922,558	4,029,922,558
1. Trading securities	121		4,029,922,558	4,029,922,558
2. Provision for devaluation of trading securities (*)	122		-	-
3. Held-to-Maturity investments	123		-	-
4. Allowance for impairment of short-term held-to-maturity investments (*)				
5. Other short-term investments				
6. Allowance for impairment of other short-term investments (*)				
III. Short-term receivables	130		43,807,941,163	72,093,500,588
1. Short-term trade receivables	131	3	61,572,279,491	90,451,853,682
2. Short-term repayment to suppliers	132	3	8,253,725,270	7,709,851,405
3. Short-term internal receivables	133			
4. Receivables based on construction contract progress	134			
5. Other short-term receivables	136	4	5,950,155,578	5,900,014,677
6. Provision for short-term bad debts receivables (*)	137	6	(31,987,104,895)	(31,987,104,895)
7. Shortage of assets awaiting resolution	139	5	18,885,719	18,885,719
IV. Inventories	140	7	40,714,713,924	79,536,090,532
1. Inventories	141		41,914,106,716	80,735,700,476
2. Provision for devaluation of inventories (*)	149		(1,199,392,792)	(1,199,609,944)
V. Short-term biological assets				
1. Short-term livestock held for one-time harvest				
2. Seasonal crops or short-term plants held for one-time harvest				
3. Allowance for impairment of short-term biological assets (*)				

ASSETS	CODE	NOTES	30/09/2026	01/01/2026
1	2	3	4	5
V. Other short-term assets	150		63,306,245,297	62,918,053,522
1. Short-term prepaid expenses	151	10	394,540,841	647,014,278
2. Input VAT	152		59,374,036,411	58,721,168,674
3. Taxes and other receivable from government budget	153	14	3,537,668,045	3,549,870,570
4. Repurchase transactions of government bonds	154			
5. Other short-term assets	155			
B - LONG-TERM ASSETS	200		50,397,294,363	57,597,709,827
I. Long-term Receivables	210	4	5,000,000	5,000,000
1. Long-term trade receivables	211		-	-
2. Long-term repayment to suppliers	212		-	-
3. Investment in equity of subsidiaries	213		-	-
4. Long-term intra-group receivables	214			-
6. Other long-term receivables	216		5,000,000	5,000,000
7. Provision for long-term bad debts receivables (*)	219			-
II. Fixed assets	220		14,538,400,472	16,259,070,160
1. Tangible fixed assets	221	8	12,767,665,629	14,378,355,374
- Historical costs	222		71,919,290,979	71,919,290,979
- Accumulated depreciation (*)	223		(59,151,625,350)	(57,540,935,605)
2. Finance-leased fixed assets	224			-
- Historical costs	225			-
- Accumulated depreciation (*)	226			-
3. Intangible fixed assets	227	9	1,770,734,843	1,880,714,786
- Historical costs	228		4,255,568,140	4,255,568,140
- Accumulated depreciation (*)	229		(2,484,833,297)	(2,374,853,354)
III. Long-term biological assets				
1. Bearer livestock (for recurring produce)				
a) Immature bearer livestock				
b) Mature bearer livestock				
- Cost				
- Accumulated depreciation (*)				
2. Long-term livestock held for one-time harvest				

ASSETS	CODE	NOTES	30/09/2026	01/01/2026
1	2	3	4	5
3. Seasonal crops or long-term plants held for one-time harvest				
4. Allowance for impairment of long-term biological assets (*)				
III. Investment properties	230		-	-
- Historical costs	231		-	-
- Accumulated depreciation (*)	232		-	-
IV. Long-term work-in-progress Assets	240		-	-
1. Long-term work-in-progress for production and business	241		-	-
2. Construction work-in-process cost	242		-	-
V. Long-term financial investments	250	2	35,771,977,458	41,183,598,256
1. Investments in subsidiaries	251		120,000,000,000	120,000,000,000
2. Investments in joint ventures and associates	252		-	-
3. Equity investments in other entities	253		7,975,000,000	7,975,000,000
4. Allowance for impairment of long-term investments in other entities (*)	254		(92,203,022,542)	(86,791,401,744)
5. Held-to-maturity investments	255			-
6. Allowance for impairment of long-term held-to-maturity investments (*)				
VI. Other long-term assets	260		81,916,433	150,041,411
1. Long-term prepaid expenses	261	10	81,916,433	150,041,411
2. Deferred tax assets	262			-
3. Long-term equipment, materials, and spare parts	263			-
4. Other long-term assets	268			-
TOTAL ASSETS (270 = 100 + 200)	270		212,577,508,407	278,580,507,056
C - LIABILITIES	300		125,344,893,335	168,470,038,845
I. Short-term liabilities	310		122,718,685,669	165,843,831,179
1. Short-term trade payables	311	12	3,370,058,662	4,335,284,209
2. Short-term prepayment from customers	312	12	12,785,279,353	2,969,148,345
3. Dividends and profit payable		13	493,929,819	493,929,819
4. Taxes and other payables to government budget	313	14		-

ASSETS	CODE	NOTES	30/09/2026	01/01/2026
1	2	3	4	5
5. Payables to employees	314		149,227,620	80,880,163
6. Short-term expenses	315	15	137,518,324	200,874,177
7. Short-term internal payables	316			-
8. Payables based on construction contract progress	317		-	-
9. Deferred short-term revenue	318			-
10. Other short-term payments	319	16	227,397,943	139,525,316
11. Short-term borrowings and finance lease liabilities	320	11	105,548,938,468	157,617,853,670
12. Short-term provisions for payables	321			-
13. Welfare and Reward Funds	322		6,335,480	6,335,480
14. Price Stabilization fund	323			-
15. Government bond repurchase transactions	324			-
II. Long-term Liabilities	330	16	2,626,207,666	2,626,207,666
1. Long-term trade payables	331			-
2. Long-term prepayment from customers	332			-
3. Long-term taxes and other payables to the State	333			
4. Long-term accrued expenses	334			-
5. Internal payables for business capital	335			-
6. Long-term internal payables	336			-
7. Long-term deferred revenue	337			-
8. Other long-term payables	338		2,626,207,666	2,626,207,666
9. Long-term borrowings and finance lease liabilities	339			-
10. Convertible bonds	340			-
11. Preference shares	341			-
12. Deferred income tax liabilities	342			-
13. Long-term provisions	343			-
14. Science and technology development fund				-
D - OWNER'S EQUITY	400		87,232,615,072	110,110,468,211
I. Owner's equity	410	17	87,232,615,072	110,110,468,211
1. Contributed capital	411		151,993,450,000	151,993,450,000
- Common shares with voting rights	411a		151,993,450,000	151,993,450,000
- Preference shares	411b			-
2. Capital surplus	412			-
3. Convertible bond options	413			-

ASSETS	CODE	NOTES	30/09/2026	01/01/2026
1	2	3	4	5
4. Other capital	414			-
5. Treasury shares (*)	415		(12,425,734,109)	(12,425,734,109)
6. Asset revaluation differences	416			-
7. Exchange rate differences	417			-
8. Development Investment fund	418			-
9. Other funds belonging to equity	419			-
10. Undistributed profit after tax	421		(52,335,100,819)	(29,457,247,680)
- Profit after tax retained until the end of the previous period	421a		(29,457,247,680)	(27,292,807,023)
- Profit after tax retained for the current period	421b		(22,877,853,139)	(2,164,440,657)
TOTAL CAPITAL (440 = 300 + 400)	440		212,577,508,407	278,580,507,056

Ho Chi Minh City, Oct. 20. 2026

PREPARED BY



PHAM THI THUY NGAN

DIRECTOR OF FINANCE AND
ACCOUNTING DEPARTMENT



NGUYEN THI PHUONG LAN

GENERAL
DIRECTOR




TRAN MINH HUYNH

INCOME STATEMENT FOR 2026

As of September 30, 2026

Unit: VND

ITEMS	CODE	NO TES	QUARTER 3/2026	QUARTER 3/2025	For the Accounting Period Ending 30/09/2026	For the Accounting Period Ending 30/09/2025
1	2	3	4	5	6	7
1. Revenue from sales of merchandises and services rendered	01	22	74,181,665,432	176,227,659,821	317,779,307,671	461,050,265,387
2. Revenue deductions	02	23	1,804,954,407	466,197	3,415,411,293	12,481,067
3. Net revenue from sales of merchandises and services rendered (10=01-02)	10		72,376,711,025	176,227,193,624	314,363,896,378	461,037,784,320
4. Costs of goods sold	11	24	70,621,206,159	165,789,224,426	298,701,736,244	433,310,491,276
5. Gross profit from sales of merchandises and services rendered (20=10-11)	20		1,755,504,866	10,437,969,198	15,662,160,134	27,727,293,044
6. Gain/(loss) from disposal and liquidation of investment property	21		-			
7. Revenue from financing activity	22	25	316,044,002	1,706,276,131	1,193,955,959	4,431,132,441
8. Financial expenses	23	26	6,369,440,835	5,687,093,349	15,712,729,605	12,883,615,005
<i>Of which: Interest expense</i>	<i>24</i>		<i>2,948,683,000</i>	<i>4,045,579,121</i>	<i>9,756,232,142</i>	<i>10,886,793,421</i>
9. Selling expenses	25	27	2,527,338,816	3,226,743,988	9,867,951,196	8,634,878,008
10. General administration expenses	26	28	3,895,039,088	3,760,841,558	13,452,505,245	10,669,117,222
11. Net profit from operating activity (30=20+21-22-24-25)	30		(10,720,269,871)	(530,433,566)	(22,177,069,953)	(29,184,750)
12. Other income	31		97,527,438		158,293,899	385,416,764
13. Other expenses	32		46,433,228	14,282,485	466,198,143	532,615,766
14. Other profit (40 = 31 - 32)	40		51,094,210	(14,282,485)	(307,904,244)	(147,199,002)
15. Total accounting profit before tax (50=30+40+45)	50		(10,669,175,661)	(544,716,051)	(22,484,974,197)	(176,383,752)
16. Current corporate income tax expense	51		-	(40,559,260)	392,878,942	
17. Deferred corporate income tax expense	52		-	-	-	-
18. Profit after corporate income tax (60= 50-51-52)	60		(10,669,175,661)	(504,156,791)	(22,877,853,139)	(176,383,752)

ITEMS	CODE	NOTES	QUARTER 3/2026	QUARTER 3/2025	For the Accounting Period Ending 30/09/2026	For the Accounting Period Ending 30/09/2025
1	2	3	4	5	6	7
19. Basic earnings per share (*)	70		-	-	-	-
20. Diluted earnings per share (*)	71		-	-	-	-

Ho Chi Minh City, Oct. 20th 2026

PREPARED BY

PHAM THI THUY
NGAN

DIRECTOR OF FINANCE
AND ACCOUNTING
DEPARTMENT

NGUYEN THI PHUONG
LAN

GENERAL DIRECTOR



TRAN MINH HUYNH

CASH FLOW STATEMENT 2026

As of September 30, 2026
(Using the indirect method)

Unit: VND

ITEM	MCT	For the Accounting Period Ending 30/09/2026	For the Accounting Period Ending 30/09/2025
1	2	3	4
I. Cash flow generated from (used in) operating activity			-
1. Profit before tax	01	(22,484,974,197)	(176,383,752)
2. Adjustments for items		-	-
- Depreciation of fixed assets and investment properties	02	1,720,669,688	1,864,774,693
- Provisions	03	5,411,403,646	634,997,489
- Gains/losses due to foreign exchange differences from revaluation of monetary items in foreign currency	04	(355,872,747)	(312,490,299)
- Gains/losses from investment activities	05	(267,352,082)	(605,635,522)
- Interest expense	06	9,756,232,142	10,886,793,421
- Other adjustments	07		
3. Profit from operating activities before changes in working capital	08	(6,219,893,550)	12,292,056,030
- Increase in trade receivables	09	27,642,448,154	(42,222,198,772)
- Increase in Inventories	10	38,821,593,760	(2,866,892,829)
- Increase in trade and other payables (excluding loan interest and corporate income tax payable)	11	8,806,411,484	(12,911,490,369)
- Increase in prepaid expenses	12	320,598,415	381,775,155
- Increase in trading securities	13	-	-
- Interest paid	14	(9,618,873,934)	(10,872,809,520)
- Tax paid	15	(392,878,942)	
- Other cash generated from operating activities	16	-	
- Other expenses for operating activities	17	-	
Net cash flow from operating activities	20	59,359,405,387	(56,199,560,305)
II. Cash flows from investing activities		-	
1. Payments to acquire tangible non-current assets	21	-	(30,480,000)
2. Receipts from sales of tangible non-current assets	22		
3. Payments for loans, purchase of debt instruments of other entities	23	-	
4. Receipts from loan recoveries, resale of debt instruments of other entities	24	-	

ITEM	MCT	For the Accounting Period Ending 30/09/2026	For the Accounting Period Ending 30/09/2025
1	2	3	4
5. Payments for equity investments in other entities	25	-	-
6. Receipts from divestments from other entities	26	-	-
7. Receipts from loan interest, dividends, and distributed profits	27	267,352,082	605,635,522
Net cash flow from investing activities	30	267,352,082	575,155,522
III. Cash flows from financing activities		-	
1. Issues of share capital, capital contributions from owner	31	-	
2. Payments to repurchase shares or return capital to owners	32	-	
3. Receipts from loans	33	355,541,733,393	386,479,972,760
4. Repayment for loan principal	34	(407,610,648,595)	(331,225,830,508)
5. Repayments of financial lease obligations	35		
6. Dividends and profits paid	36	-	
Net cash flow from financing activities	40	(52,068,915,202)	55,254,142,252
Net cash flow during the period	50	7,557,842,267	(370,262,531)
Cash and cash equivalents at the beginning of the period	60	2,405,230,029	2,417,327,510
Effects of changes in exchange rates on foreign currency translations	61	358,318,806	157,819,261
Cash and cash equivalents at the end of the period	70	10,321,391,102	2,204,884,240

Thành phố Hồ Chí Minh, ngày 20 tháng 10 năm 2026

PREPARED BY



PHAM THI THUY NGAN

DIRECTOR OF FINANCE
AND ACCOUNTING
DEPARTMENT



NGUYEN THI PHUONG LAN



GENERAL DIRECTOR

TRAN MINH HUYNH

NOTES TO THE FINANCIAL STATEMENTS
As of September 30, 2026
(HOLDING COMPANY REPORT)

I. Characteristics of the Company's Operations:

Form of Capital Ownership:

Petrolimex International Trading Joint Stock Company (abbreviated as 'PITCO') is a joint stock company established in Vietnam pursuant to Decision No. 0838/2004/QĐ-BTM dated June 23, 2004, issued by the Minister of Trade, approving the transformation of Petrolimex General Import-Export Company into Petrolimex International Trading Joint Stock Company. The Company was first granted Business Registration Certificate No. 0301776741 on October 1, 2004, and as of September 30, 2026, has amended its business registration 23 times. The Company's shares are listed on the Ho Chi Minh City Stock Exchange.

The charter capital as of September 30, 2026: VND 151,993,450,000

Business areas: Trading, services, and agricultural product processing and manufacturing.

The head office and subsidiaries of the Company are as follows:

Name of subsidiaries:

Address:

Head office

54-56 Bui Huu Nghia – An Dong ward –
Ho Chi Minh City

Tan Uyen Agricultural Product Processing
Enterprise
(commenced operations in January 2007)

577/E, Group 5, Hamlet 3, Hoi Nghia ward,
Tan Uyen Town, Binh Duong
Province

Subsidiary (100% owned)

Petrolimex Paints Company Limited
(operating under Business
Registration Certificate No.
0309391013 dated September 25,
2009)

54-56 Bui Huu Nghia - An Dong ward –
Ho Chi Minh City

The primary business activities of the Company, as specified in the 23th amended Business Registration Certificate, are as follows:

- Import and export of agricultural, forestry, aquatic, and seafood products; handicrafts; consumer goods; industrial and agricultural machinery and equipment; vehicles; materials and raw inputs for production and consumption; minerals, commodities, and non-ferrous metals; and other items traded by the company.
- Wholesale of raw agricultural and forestry products.
- Wholesale of food products.
- Retail of other new goods in specialized stores.
- Wholesale of machinery, equipment, and other machine parts.
- Wholesale of agricultural machinery, equipment, and spare parts.
- Wholesale of automobiles and other motor vehicles.
- Specialized wholesale of materials and raw inputs for production and consumption; trading in consumer goods.
- Wholesale of metals and metal ores.
- Wholesale of construction materials and other installation equipment.
- Wholesale of electronic and telecommunication equipment and components.
- Wholesale of solid, liquid, and gaseous fuels and related products.
- Agency, brokerage, and auction activities.
- Freight transportation by road.

- Other supporting services related to transportation.
- Manufacturing of non-ferrous metals and precious metals.
- Real estate business, including ownership, usage rights, or leasing.
- Manufacturing of paints, varnishes, and similar coatings; manufacturing of printing ink and putty.
- Mechanical processing, treatment, and coating of metals.

II. Accounting System and Policies

Accounting Period and Currency Used in Accounting

The Company's fiscal year begins on January 1st and ends on December 31st each year.

The currency used in accounting records is Vietnamese Dong (VND)

Accounting Standards and Regulations Applied:

Accounting Regulations Applied

The Company applies the Vietnamese accounting regime issued under Circular No. 99/2025/TT-BTC dated October 27 2025, the Vietnamese Accounting Standards issued by the Ministry of Finance, along with the amendments, supplements, and implementation guidelines, as well as the accounting policies stated in Section V below.

Statement of Compliance with Accounting Standards and Regulations

The Company has complied with the Vietnamese Accounting Standards and the relevant guidelines issued by the Government. The consolidated financial statements have been prepared and presented in accordance with the regulations of each standard, the related circulars, and the current accounting system in force.

Accounting Method Applied

The Company applies the journal entry accounting method.

Principles for Recognizing Cash and Cash Equivalents

Transactions in foreign currencies are converted into Vietnamese Dong at the actual exchange rate at the time the transaction occurs. At the year-end, monetary items denominated in foreign currencies are translated at the average of the bank's buying and selling transfer exchange rates of the bank with which the enterprise regularly transacts, in accordance with Circular No. 99/2025/TT-BTC).

The exchange rate differences arising during the period and those resulting from the revaluation of monetary items at year-end are recognized as financial income or expenses in the financial year.

Principles for Recognizing Inventories

Inventories are valued at cost. If the net realizable value is lower than the cost, inventories must be recorded at their net realizable value. The cost of inventories includes purchase costs, processing costs, and other directly attributable costs incurred to bring the inventories to their present location and condition.

Ending inventory is determined using the specific identification method.

Inventories are accounted for using the perpetual method.

Provision for inventory devaluation is recognized at the year-end as the difference between the original cost of inventories and their net realizable value.

Recognition of Fixed Assets and Depreciation of Fixed Assets.

Tangible fixed assets and intangible assets are recognized at cost. During their usage, tangible fixed assets and intangible assets are carried at cost, accumulated depreciation and their remaining value

Depreciation is calculated using the straight-line method. The estimated depreciation period is determined in accordance with Circular No. 45/2013/TT-BTC dated April 25, 2013, as follows:

- Buildings and structures	05 - 50 years
- Machinery and equipment	03 - 20 years
- Transportation vehicles	05 - 30 years
- Office equipment	03 - 10 years
- Land use rights	-
- Management software	03 - 05 years

Principles for Recognizing Financial Investments.

The investment in subsidiaries is accounted for using the cost method. The net income from the subsidiary arising after the investment date is recognized in the Income Statement. Other distributions (excluding net income) are considered as a recovery of the investment and are recognized as a reduction in the carrying amount of the investment.

Investment securities at the reporting date, if:

- Investments with a maturity or redemption period of no more than 3 months from the date of purchase are classified as "cash equivalents"
- Investments with a maturity period of less than 1 year or within 1 operating cycle are classified as short-term assets.
- Investments with a maturity period exceeding 1 year or beyond 1 operating cycle are classified as long-term assets.

The provision for impairment of investments at year-end is the difference between the carrying value of investments recorded in the accounting books and their market value at the time of provision.

Principles for recognition and capitalization of borrowing costs.

Borrowing costs are recognized as production and business expenses in the period incurred, except for borrowing costs directly related to the investment, construction, or production of qualifying assets, which are capitalized as part of the cost of the asset in accordance with the provisions of Vietnamese Accounting Standard No. 16 "Borrowing Cost".

Principle of Recognition and Allocation of Prepaid Expenses.

Prepaid expenses related to production and business expenses for the current fiscal year are recognized as short-term prepaid expenses and are allocated to the production and business expenses for the fiscal year.

The following expenses were incurred during the fiscal year but have been recorded as long-term prepaid expenses to be gradually allocated to the business results over several years:

- Tools and supplies with significant value used;
- Purchase costs allocated to the ending inventory;
- Other costs with a duration exceeding one year.

The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period are based on the nature and extent of each type of expense to select an appropriate allocation method and basis. Prepaid expenses are allocated gradually to production and business expenses using the straight-line method.

Principle of Recognition of Accrued Expenses.

Expenses that have not yet been incurred but are accrued in advance as production and business costs during the period to ensure that actual expenses, when they arise, do not cause sudden fluctuations in production and business costs, are recorded based on the matching principle between revenues and expenses. When these expenses are incurred, if there is a difference between the accrued amount and the actual expenses, accounting adjustments will be made to increase or decrease the corresponding expense.

The principle of recognition of equity.

The owner's invested capital is recognized based on the actual capital contributed by the owner.

Share premium is recognized as the difference, either positive or negative, between the actual issue price and the par value of the shares when the shares are issued for the first time, through additional issuance, or when treasury shares are reissued.

Other equity of the owner is recognized at the remaining value of the fair value of assets donated or given to the company by other organizations or individuals, after deducting (–) any taxes payable (if applicable) related to the donated or gifted assets, and any additions from business operations.

Treasury shares are shares issued by the Company and later repurchased. Treasury shares are recognized at their actual value and presented in the balance sheet as a reduction of equity.

Dividends payable to shareholders are recognized as liabilities in the Company's Balance Sheet after the dividend declaration by the Board of Directors.

Undistributed after-tax profit is the profit from the Company's activities after deducting (i) adjustments for the retrospective application of changes in accounting policies, and (ii) retrospective corrections of material errors from previous years.

The Principles and Methods of Revenue Recognition

Sales Revenue

Sales revenue is recognized when the following conditions are simultaneously met:

- The significant risks and rewards associated with the ownership of the goods or products have been transferred to the buyer;
- The company no longer retains control over the goods as the owner or the ability to manage the goods;
- The revenue can be reliably measured;
- The company has obtained or will obtain economic benefits from the sales transaction;
- The costs associated with the sales transaction can be reliably measured.

Service revenue

Revenue from providing services is recognized when the outcome of the transaction can be reliably measured. For services extending over multiple periods, revenue is recognized in each period based on the degree of completion of the service at the balance sheet date. The outcome of the service transaction is recognized when the following conditions are met:

- The revenue can be reliably measured;
- It is probable that economic benefits will be derived from the service transaction;
- The portion of work completed at the balance sheet date can be reliably measured;
- The costs incurred for the transaction and the costs to complete the service transaction can be reliably measured.
- The portion of the service work completed is determined based on the method of assessing completed work.

Financial income

Revenue arising from interest, dividends, profit sharing, gains from securities trading, deferred interest, and other financial operating revenue is recognized when the following two (2) conditions are simultaneously satisfied:

- It is probable that economic benefits will be derived from the transaction;
- Revenue is recognized with reasonable certainty.

Dividends and profit distributions are recognized when the company has the right to receive the dividends or profit from its equity investments.

The principles and methods of recognizing financial costs.

The financial costs recognized include:

- Costs or losses related to financial investment activities;
- Borrowing costs and costs associated with obtaining funds;
- Losses arising from foreign exchange rate fluctuations on transactions related to foreign currencies;
- Provision for the decline in the value of securities investments.

III. Additional information for items presented in the Statement of Financial Position

Unit: VND

1. Cash and cash equivalents

Cash and cash equivalents held by the Company that are not restricted in use	30/09/2026	01/01/2026
- Cash on hand	345,764,329	125,516,979
- Demand deposits	9,975,626,773	2,279,713,050
- Cash in transit		
Total	10,321,391,102	2,405,230,029

2. Financial investments

a) Trading securities

Description	30/09/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Total value of shares (details of each type of shares accounting for 10% or more of total share value)	4,029,922,558	...	4,029,922,558	...
- Au Lac Joint Stock Company (14,040 shares)	410,000,000	...	410,000,000	...
- Dong Nai Paint Joint Stock Company – SDN (330,380 shares)	3,619,922,558	...	3,619,922,558	...
Total	4,029,922,558	...	4,029,922,558	...

b) Equity investments in other entities

Description	30/09/2026			
	Cost	Allowance	Cost	Allowance
- Investment in subsidiaries	120,000,000,000	(84,228,022,542)	120,000,000,000	(78,816,401,744)
- Investment in other entities	7,975,000,000	(7,975,000,000)	7,975,000,000	(7,975,000,000)
+ Including: Investment in BCC contracts where the Company does not have joint control but is entitled to benefits based on post-tax profit				
Total	127,975,000,000	(92,203,022,542)	127,975,000,000	(86,791,401,744)

3. Trade receivables

Description	30/09/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term trade receivables	61,572,279,491	(24,581,276,809)	90,451,853,682	(24,581,276,809)
Dong A Steel Joint Stock Company	9,538,272,918	(9,538,272,918)	9,538,272,918	(9,538,272,918)
Cong S Tao Trading Import Export Company Limited	7,155,951,663	(7,155,951,663)	7,155,951,663	(7,155,951,663)
VNJT Investment Import Export Company Limited			9,122,162,300	
ALIMENTS MEDAILLON FOODS INC.	8,095,855,452		10,540,760,032	
FRUTEX AUSTRALIA	-		7,970,964,800	
ISPICE FOODS	4,769,836,943	...	19,753,135,827	...
GYMA FOOD INDUSTRIES LLC	-	...	5,536,582,853	...
BELLA VITA	3,190,747,059			
E-HO GLOBAL Company Limited	3,670,142,757			
Bouaba Al-Asr Trading Company	3,839,818,191			
DAESANG CORPORATION	8,238,809,760			
SUANTHAI COMPANY LIMITED	4,651,157,106			
Á Châu Technology Investment Joint Stock Company	1,905,426,472	(1,905,426,472)	1,905,426,472	(1,905,426,472)
Thep Moi Joint Stock Company (New Steel JSC)	2,029,050,529	(2,029,050,529)	2,029,050,529	(2,029,050,529)
Dong A Company Limited	960,621,809	(960,621,809)	960,621,809	(960,621,809)
Other short-term receivables from customers	534,635,414		12,946,971,061	
Other overdue receivables	2,991,953,418	(2,991,953,418)	2,991,953,418	(2,991,953,418)

PETROLIMEX INTERNATIONAL TRADING JOINT STOCK COMPANY
54-56 Bui Huu Nghia, An Dong Ward , Ho Chi Minh City, Viet Nam

b) Short-term prepayments to suppliers	8,253,725,270	(6,606,391,948)	7,709,851,405	(6,606,391,948)
Duy Tan Agricultural Products One Member Company Limited	2,800,000,000	(2,800,000,000)	2,800,000,000	(2,800,000,000)
An Thai Mineral Company Limited	3,306,600,448	(3,306,600,448)	3,306,600,448	(3,306,600,448)
TRAN TUAN VAN YEN COMPANY LIMITED.	499,092,000			
Other short-term receivables	1,148,241,322		1,103,459,457	
Other overdue receivables	499,791,500	(499,791,500)	499,791,500	(499,791,500)
Total	69,826,004,761	(31,187,668,757)	98,161,705,087	(31,187,668,757)

4. Other receivables

Description	30/09/2026			
	Carrying amount	Allowance	Carrying amount	Allowance
a) Short-term	5,950,155,578	(799,436,138)	5,900,014,677	(799,436,138)
- Advances	4,588,255,633	...	4,538,114,732	...
- Huong Viet Spices One Member Company Limited (compensation receivable)	447,520,000	(447,520,000)	447,520,000	(447,520,000)
- Thép Mui Joint Stock Company (interest receivable under deferred payment contracts)	331,235,902	(331,235,902)	331,235,902	(331,235,902)
- Other doubtful receivables	20,680,236	(20,680,236)	20,680,236	(20,680,236)
- Other receivables	562,463,807	...	562,463,807	...
b) Long-term	5,000,000	-	5,000,000	-
- Deposits and collateral	5,000,000	-	5,000,000	-
Total	5,955,155,578	(799,436,138)	5,905,014,677	(799,436,138)

5. Assets shortage pending resolution

Description	30/09/2026			
	Quantity	Amount	Quantity	Amount
a) Cash	...		...	...
b) Inventory	734.69	18,885,719	734.69	18,885,719
c) Tangible fixed assets	...	...	...	...
d) Other assets	...	...	...	...
Total	734.69	18,885,719	734.69	18,885,719

6. Bad debts

Description	30/09/2026					
	Gross carrying amount	Recoverable amount	Debtor	Gross carrying amount	Recoverable amount	Debtor
1. Short-term trade receivables Company" Stock Company"	1,905,426,472	-	Chau A Technology Investment Joint Stock Company	1,905,426,472	-	Chau A Technology Investment Joint Stock Company
	7,155,951,663	-	Cong S Tao Trading Import Export Company Limite	7,155,951,663	-	Cong S Tao Trading Import Export Company Limite
	2,029,050,529	-	"Thép Mồi Joint Stock			
	2,029,050,529	-	Thép Mồi Joint Stock Company			
	9,538,272,918	-	"Dong A Steel Joint			
	9,538,272,918	-	Dong A Steel Joint Stock Company			
2. Prepayments to suppliers	2,800,000,000	-	Duy Tan Agricultural Products One Member Company Limited	2,800,000,000	-	Duy Tan Agricultural Products One Member Company Limited
	3,306,600,448	-	An Thai Mineral Company Limited	3,306,600,448	-	An Thai Mineral Company Limited
	499,791,500	-	Other entities	499,791,500	-	Other entities
3. Other receivables Company"	331,235,902	-	Thép Mồi Joint Stock Company			
	447,520,000	-	Huong Viet Spices One Member Company Limited	447,520,000	-	Huong Viet Spices One Member Company Limited
	20,680,236	-	Other entities	20,680,236	-	Other entities
Total	31,987,104,895	-	...	31,987,104,895	-	...

7. Inventories

Description	30/09/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
- Goods in transit	...	...	...	...
- Raw materials	2,098,529,061	(1,199,392,792)	25,734,532,849	(1,199,609,944)
- Tools and supplies	...	...	...	...
- Work in progress	...	...	...	...
- Finished goods	34,282,214,688	...	43,649,436,493	...
- Merchandise	5,533,362,967	...	11,351,731,134	...
- Goods sent for sale	...	...	...	...
- Materials in bonded warehouse	...	...	...	...
Total	41,914,106,716	(1,199,392,792)	80,735,700,476	(1,199,609,944)

8. Movements in tangible fixed assets

Description	Buildings and structures	Machinery and equipment	Means of transport and transmission	Office equipment	Total
Cost					
Opening balance	33,050,111,163	31,851,729,390	4,249,556,921	2,767,893,505	71,919,290,979
- Additions during the period					
- Construction in progress completed					
- Other increases					
- Transfers to investment property					
- Disposals					
- Other decreases					
Closing balance	33,050,111,163	31,851,729,390	4,249,556,921	2,767,893,505	71,919,290,979
Accumulated depreciation					
Opening balance	24,080,925,572	28,211,330,056	2,642,776,475	2,605,903,502	57,540,935,605
- Depreciation for the period	860,527,127	500,043,168	250,119,450	0	1,610,689,745
- Other increases					
- Transfers to investment property					
- Disposals					
- Other decreases					
Closing balance	24,941,452,699	28,711,373,224	2,892,895,925	2,605,903,502	59,151,625,350
Net book value					
- At the beginning of the period	8,969,185,591	3,640,399,334	1,606,780,446	161,990,003	14,378,355,374
- At the end of the period	8,108,658,464	3,140,356,166	1,356,660,996	161,990,003	12,767,665,629

9. Movements in intangible assets

Items	Land use rights	Software	Other intangible assets	Total
Cost				
Opening balance	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
- Additions				
- Internally generated				
- Business combination increases				
- Other increases				
- Disposals				
- Other decreases				
Closing balance	1,205,192,140	2,096,861,000	953,515,000	4,255,568,140
Accumulated amortization				
Opening balance		1,924,696,066	450,157,288	2,374,853,354
- Amortization for the period		70,683,693	39,296,250	109,979,943
- Other increases				
- Disposals				
- Other decreases				
- Closing balance	-	1,995,379,759	489,453,538	2,484,833,297
Net book value				
- At the beginning of the period	1,205,192,140	172,164,934	503,357,712	1,880,714,786
- At the end of the period	1,205,192,140	101,481,241	464,061,462	1,770,734,843

10. Prepaid expenses

Items	30/09/2026	01/01/2026
a) Short-term prepaid expenses	394,540,841	647,014,278
Tools and instruments		7,284,167
Food certification		81,877,289
Repair expenses		51,747,723
Other expenses	394,540,841	506,105,099
b) Long-term prepaid expenses	81,916,433	150,041,411
Tools and instruments		24,359,851
Prepaid operating lease expenses		-
Other expenses	81,916,433	125,681,560
Total	476,457,274	797,055,689

11. Borrowings and finance lease liabilities

Description	30/09/2026	During the period		01/01/2026
		Increase	Decrease	
Prosperity and Growth Commercial Joint Stock Bank (PG Bank)	-	14,375,049,032	122,308,908,645	107,933,859,613
Military Commercial Joint Stock Bank (MB Bank)	105,548,938,468	341,166,684,361	285,301,739,950	49,683,994,057
Total	105,548,938,468	355,541,733,393	407,610,648,595	157,617,853,670

12. Trade payables

Description	30/09/2026	01/01/2026
a) Short-term trade payables	2,634,856,062	4,335,284,209
YANTAI ORIGINAL IMPORT AND EXPORT CO., LTD	1,130,073,737	205,740,600
Vietnam Sterilisation Service Company Limited	89,939,943	342,742,901
Thang Loi Manufacturing Trading Import Export One Member Company Limited	-	1,125,705,600
CAT TUONG GIA COMMERCIAL COMPANY LIMITED		370,335,298
Tan Dai Duong Logistics Trade and Service Joint Stock Company	102,400,440	56,734,800
Dongguan Lucky Tin Co., Ltd	51,934,000	713,234,080
THANH DAT PHAT AGRICULTURAL PRODUCTS COMPANY LIMITED	164,327,400	165,439,800
T.H.I GROUP VIETNAM CO., LTD	232,267,778	
DUY TAN PLASTICS CORP	110,813,184	
- Payables to other parties	753,099,580	1,355,351,130
b) Short-term prepayments from customers	12,785,279,353	2,969,148,345
ACTIVE INGREDIENTS SDN BHD	-	390,064,875
AYSAN KHAVARMIANE KALA CO.	-	2,232,246,107
DALAT, SPOL. S R.O.	-	40,133,940
OOO «RUSAGRICOM»	8,032,360,000	
Other customer advances	4,752,919,353	306,703,423

13. Dividends and profit payable

Description	30/09/2026	01/01/2026
Dividends and profit payable	493,929,819	493,929,819

14. Taxes and other payables to the State

Description	01/01/2026	Payable during the period	Paid during the period	30/09/2026
a) Taxes payable	-	1,575,259,169	1,575,259,169	-
Value-added tax (VAT)	-	1,125,700,546	1,125,700,546	-
Special consumption tax	-			-
Import and export duties	-	49,329,115	49,329,115	-
Corporate income tax	-			-
Personal income tax	-			-
Land tax and land rental	-			-
Natural resources tax	-			-
Other taxes and fees	-	400,229,508	400,229,508	-
b) Taxes receivable	3,549,870,570	581,085,956	568,883,431	3,537,668,045
Corporate income tax	3,509,457,956	392,878,942	392,878,942	3,509,457,956
Personal income tax	40,412,614	188,207,014	176,004,489	28,210,089

15. Accrued expenses

Description	30/09/2026	01/01/2026
Accrued interest expenses	137,358,208	165,925,868
Accrued operating expenses	160,116	34,948,309
Total	137,518,324	200,874,177

16. Other payables

Description	30/09/2026	01/01/2026
a) Short-term	227,397,943	139,525,316
- Surplus assets pending resolution	39,526,011	39,526,011
- Trade union funds	14,417,846	21,084,842
- Social and health insurance	19,371,742	5,689,978
- Other payables and accruals	154,082,344	73,224,485
b) Long-term	2,626,207,666	2,626,207,666
- Long-term deposits and collateral received	2,626,207,666	2,626,207,666
Total	2,853,605,609	2,765,732,982

17. Statement of changes in equity

a) Statement of changes in equity

Description	Components of equity								Total
	Contributed capital	Share premium	Bond conversion options	Other equity	Revaluation surplus	Foreign exchange differences	Retained earnings and reserves	Treasury shares	
A	1	2	3	4	5	6	7	8	
Opening balance of the previous year	151,993,450,000						(27,292,807,023)	(12,425,734,109)	112,274,908,868
- Increase in capital during the previous year									
- Profit for the previous year									
- Other increases									
- Decrease in capital during the previous year									
- Loss for the previous year							(2,164,440,657)		(2,164,440,657)
- Other decreases									
Opening balance of the current year	151,993,450,000						(29,457,247,680)	(12,425,734,109)	110,110,468,211
- Increase in capital during the current year									
- Profit for the current year									
- Other increases									
- Decrease in capital during the current year									
- Loss for the current year							(22,877,853,139)		(22,877,853,139)
- Other decreases									
Closing balance:	151,993,450,000	-	-	-	-	-	(52,335,100,819)	(12,425,734,109)	87,232,615,072

b) Details of contributed capital

Description	30/09/2026	01/01/2026
PETROLIMEX CONSTRUCTION AND TRADING CORPORATION - MTV COMPANY LIMITED	49,108,110,000	80,056,110,000
Logigo Technology Solutions Company Limited	39,201,000,000	15,081,000,000
Capital contributions from other investors	63,684,340,000	56,856,340,000
Total	151,993,450,000	151,993,450,000

c) Transactions with owners and dividend/profit distribution

Description	30/09/2026	01/01/2026
- Owners' investment capital	151,993,450,000	151,993,450,000
+ Opening balance	151,993,450,000	151,993,450,000
+ Increase during the year	...	...
+ Decrease during the year	...	...
+ Closing balance	151,993,450,000	151,993,450,000
- Dividends and profits distributed	...	...

d) Shares

Description	30/09/2026	01/01/2026
- Number of shares authorized for issuance	15,199,345	15,199,345
- Number of shares issued	15,199,345	15,199,345
+ Ordinary shares	15,199,345	15,199,345
+ Preference shares (classified as equity)	...	...
- Number of treasury shares	989,120	989,120
+ Ordinary shares	989,120	989,120
+ Preference shares (classified as equity)	...	...
- Number of shares outstanding	14,210,225	14,210,225
+ Ordinary shares	14,210,225	14,210,225
+ Preference shares (classified as equity)	...	...

IV. Additional information for items presented in the Statement of Profit or Loss

Unit: VND

1. Total revenue from sales and service provision

Description	30/09/2026	30/09/2025
a) Revenue		
Domestic sales revenue	42,031,404,337	44,903,637,203
Export sales revenue	274,656,718,937	415,372,281,379
Operating lease income and other service revenue	1,091,184,397	774,346,805
Total	317,779,307,671	461,050,265,387

2. Revenue deductions

Description	30/09/2026	30/09/2025
- Trade discounts	581,661	241,020
- Sales discounts	32,986,800	
- Sales returns	3,381,842,832	12,240,047.00
Total	3,415,411,293	12,481,067

3. Cost of sales

Description	30/09/2026	30/09/2025
Cost of domestic sales	40,447,279,426	40,107,383,942
Cost of export sales	258,254,456,818	394,165,288,560
Other cost of sales	...	(962,181,226)
Total	298,701,736,244	433,310,491,276

4. Financial income

Description	30/09/2026	30/09/2025
- Interest income from deposits and loans	3,048,082	2,181,522
- Gain on disposal of financial investments	...	...
- Dividends and profit distributions received in Cash or non-Cash assets	264,304,000	603,454,000
- Foreign exchange gains	928,278,378	3,825,496,919
- Interest from deferred payment sales	...	...
- Cash discounts received	...	...
- Other financial income	...	...
Total	1,195,630,460	4,431,132,441

5. Finance costs

Description	30/09/2026	30/09/2025
- Interest expense	9,550,525,139	10,886,793,421
- Loss on disposal of financial investments	...	...
- Foreign exchange losses	750,583,668	399,642,869
- Interest on deferred payment purchases	...	...
- Cash discounts give	...	...
- Allowance for decline in value of trading securities and impairment of investments in Other entities	5,411,620,798	1,597,178,715
- Unsuccessful issuance costs of bonds and shares	...	...
- Other finance costs	...	...
- Reversals of finance costs	...	...
Total	15,712,729,605	12,883,615,005

6. Other income

Description	30/09/2026	30/09/2025
- Gain on disposal of tangible fixed assets	...	...
- Gain from revaluation of assets contributed as capital	...	...
- Penalties received	...	...
- Tax reductions	...	...
- Grants, subsidies, donations recognized as other income	...	...
- Other income	158,293,899	385,416,764
Total	158,293,899	385,416,764

7. Other expenses

Description	30/09/2026	30/09/2025
- Net book value and expenses related to disposal of fixed assets	...	...
- Loss from revaluation of assets contributed as capital	...	...
- Penalties incurred	466,090,203	...
- Other expenses	107,940	832,615,766
Total	466,198,143	832,615,766

8. Selling expenses and general and administrative expenses

Description	30/09/2026	30/09/2025
a) General and administrative expenses	13,452,505,245	10,669,117,222
Administrative staff costs	7,326,847,147	5,112,346,077
Office supplies expenses	215,692,981	201,780,784
Depreciation of fixed assets	538,484,322	753,400,000
Taxes, fees and charges	25,900,000	43,088,000
Outsourced service expenses	4,244,738,369	3,497,418,776
Other expenses	1,100,842,426	1,061,083,585
Provision for doubtful receivables		-
b) Selling expenses	9,867,951,196	8,634,878,008
Staff costs	2,249,843,900	786,772,126
Tools and supplies expenses		1,493,695
Depreciation of fixed assets		
Outsourced service expenses	7,518,319,968	7,835,078,795
Other selling expenses	99,787,328	11,533,392

V. OTHER INFORMATION

Related party transactions

During its business operations, the Company has incurred transactions with its principal related parties as follows

Related parties	Related parties	Liabilities
Sai Gon Petroleum Trading Branch - Petrolimex Saigon One Member Company Limited	Same group	358,187

Ho Chi Minh City, Oct. 20. 2026

PREPARED BY



PHAM THI THUY NGAN

DIRECTOR OF FINANCE AND
ACCOUNTING DEPARTMENT


NGUYEN THI PHUONG LAN



GENERAL DIRECTOR



TRAN MINH HUYNH

229

No: /2026/PIT-CBTT

Ho Chi Minh City, Oct 20th, 2026

Re: Explanation of periodic figures according to financial statements
Q3 2026 changed more than 10% compared to the same period last year

To: State Securities Commission of Vietnam
Ho Chi Minh City Stock Exchange

I.Explanation of profit fluctuation of more than 10% compared to the same period

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on periodic information disclosure of listed organizations, providing specific explanations when after-tax profit in the third quarter of 2026 fluctuates by more than 10% compared to the same period last year. Petrolimex International Trading JSC (PITCO) hereby provides the following explanation:

1. Financial Statements of the Parent Company:

No	Indicator	Q3 2026	Q3 2025	Increase/(Decrease)	%
1	Net revenue from sales and services	72,376,711,025	176,227,193,624	-103,850,482,599	-59%
2	Net profit after corporate income tax	-10,669,175,661	-504,156,791	-10,165,018,870	2016%

2. Consolidated Financial Statements:

No	Indicator	Q2 2026	Q2 2025	Increase/(Decrease)	%
1	Net revenue from sales and services	79,635,604,754	184,744,666,699	-105,109,061,945	-57%
2	Net profit after corporate income tax	(10,669,175,661)	(504,156,793)	-10,165,018,868	2016%

Revenue in Q3 2026 decreased by VND 104 billion, or 59%, compared with Q3 2025 under the Parent Company's financial statements, and by VND 105 billion, or 57%, under the Consolidated Financial Statements.

During the first nine months of 2026, the Company's business operations faced significant challenges due to the combined impact of unfavorable market conditions, financial pressures, and intense competition. In addition, the prolonged conflict in the Middle East disrupted trade activities, resulting in a decline in export revenue from this market compared with the same period last year, while demand in several export markets has yet to recover, placing further pressure on the Company's business performance. Revenue fell significantly below the planned target, while input costs and operating expenses continued to increase, adversely affecting the Company's operating efficiency and overall financial performance.

We hereby confirm that the information disclosed above is true and we take full responsibility before the law for the accuracy of the disclosed content.

Sincerely.

PETROLIMEX INTERNATIONAL TRADING JSC *th*



CHIEF EXECUTIVE OFFICER
TRAN MINH HUYNH

